

Moorfield Group ESG Policy 2023

Moorfield is a responsible investment manager, committed to delivering strong financial returns for investors alongside upholding our ESG principles.

E – protecting and preserving the planet

S – operating in a way that benefits the wider community and occupiers

G – ensuring we entrench the right processes and systems to ensure our Environmental and social policies are implemented and that we operate our business to the highest standards of compliance.

We believe that upholding our ESG principles are compatible with and often enhancing to our financial performance.

Moorfield's ESG principles are as follows:

1. We are committed to being operationally net zero carbon by 2030 and net zero embodied carbon across all of our investments by 2040. Please refer to Annex A for our full Net Zero Carbon Statement.
2. All investment opportunities are assessed before investment for their compatibility with this commitment.
3. Where possible all new development is to be carried out to a minimum BREEAM very good standard (or equivalent) or above. If not possible alternative certifications will be sought of equivalent standing however Moorfield is committed to building highly efficient buildings irrespective of whether the BREEAM certification can be implemented.
4. Climate change is a risk that we assess regularly. All pre acquisition Sustainability audits include climate change risk analysis. Moorfield does not invest in assets which show any material risk of impact from climate change.
5. We are working to reduce all single use plastics across our business.
6. We look for opportunities to improve and contribute toward biodiversity at our assets
7. We assess the impact of our activities on the local communities and incorporate consideration into our investment decisions.
8. Each investment has a social engagement agenda which incorporates fundraising for local charities, local social projects, tenant engagement and employee and tenant wellbeing
9. We operate our assets responsibly and apply the Responsible Landlord Code of Conduct across all Residential for Rent assets
10. We are committed to the health and wellbeing of our employees and to creating an inclusive and diverse workplace. We seek regular anonymous feedback from employees and have a number of policies incorporating flexible working and healthcare to support employee wellbeing.
11. We are committed to using responsible contractors only in our development works.
12. Each of these commitments is built into our own processes and governance structures, asset level business plans, and our employees are all aligned with ESG results forming a key part of our remuneration policy.
13. Moorfield is committed to transparently reporting on ESG achievements.

Moorfield is transparent in its reporting of ESG objectives and has published energy, water and waste data since 2016. In addition to this we participate in the following:

- We are members of GRESB
- We are signatories to the UN Principles of Responsible Investment.

- A member of Real Estate Balance – an industry body aiming to address the gender imbalance in the UK real estate market
- Members of Pensions for Purpose
- A participant in the Get the Gen internship program – a social enterprise looking to address social mobility by offering internships in blue chip businesses
- Participants in the speakers for school – aiming to end educational inequality by giving all young people access to the same prestigious networks available to the top fee-paying schools in the UK.

For further information please see our latest ESG report available on our website.